

STATE OF SOUTH DAKOTA
CITY OF PIERRE, SOUTH DAKOTA
\$2,500,000 ECONOMIC DEVELOPMENT REVENUE BOND
(CAPITAL AREA COUNSELING SERVICE, INC.), SERIES 2018

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

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OCT 09 2018

S.D. SEC. OF STATE

138745

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

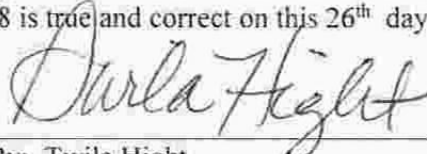
TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Pierre.
2. Designation of issue: \$2,500,000 Economic Development Revenue Bond (Capital Area Counseling Service, Inc.), Series 2018
3. Date of issue: September 26, 2018
4. Purpose of issue: The proceeds of the Series 2018 Bond is being used to finance construction of a 20,000 to 22,500 square feet health treatment and addiction treatment office building to be owned by Capital Area Counseling Service, Inc., City of Pierre, South Dakota.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$2,500,000
7. Paying dates of principal and interest:
See attached Schedule
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule. Interest rate is variable and will adjust September 15 in 2025, 2030, 2035 and 2040 to at NYP, rate will adjust no more than 2% at each rate adjustment, floor of 4.9% and ceiling at 10%.

This is to certify that the above information pertaining to the \$2,500,000 Economic Development Revenue Bond (Capital Area Counseling Service, Inc.), Series 2018 is true and correct on this 26th day of September 2018.


By: Twila Hight
Its: Finance Officer

Initial Interest Rate

4.90%

Maturity Date

September 26, 2043

Dated Date

September 26, 2018

Draw Down Bond: The Bond is a drawdown Bond. All amounts drawn on the Bond shall be evidenced on Schedule A of the Bond. The outstanding principal balance of the Bond shall bear interest from the Dated Date at the Interest Rate, as applicable. All draws shall be made within the 24 months following the Dated Date. Upon the conclusion of the 24 months, or upon the draw of \$2,500,000, the principal drawn shall be amortized over the remaining term of the Bond at the Initial Interest Rate and attached as the Payment Schedule.

Interest Rate.

Interest is payable monthly in accordance with the Initial Rate Period and Adjusted Rate Period. Initial Interest Rate Period. The Initial Rate Period begins September 26, 2018 and ends on September 14, 2025. For the Initial Rate Period, the Bond will bear interest at 4.900% (the "Initial Interest Rate"). Interest is payable beginning the first 15th day of the month which is at least 30 days from the Bond Date and thereafter on the fifteenth (15th) day of each calendar month (each such date being hereinafter referred to as a "Payment Date").

Adjusted Interest Rate Periods. On September 15 of years 2025, 2030, 2035 and 2040, the interest rate on the Bond shall be adjusted to the New York Prime rate (the "Adjusted Interest Rate"), provided that the rate may not be adjusted more than 2.00% nor lower than 4.90% (the "Floor") and or greater than 10% (the "Ceiling"). Upon each adjustment, the principal shall be reamortized using the Adjusted Interest Rate and the time to maturity. The Schedule B "Payment Schedule" shall be amended to reflect the reamortization.

Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

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Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

October 4, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Pierre, South Dakota
\$2,500,000 Economic Development Revenue Bond (Capital Area
Counseling Service, Inc.), Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com

with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.